

2011/2012 Budget Report

School District of
Sheboygan Falls

July 25, 2011

(Amended 7/27/11)

Enrollment/Membership

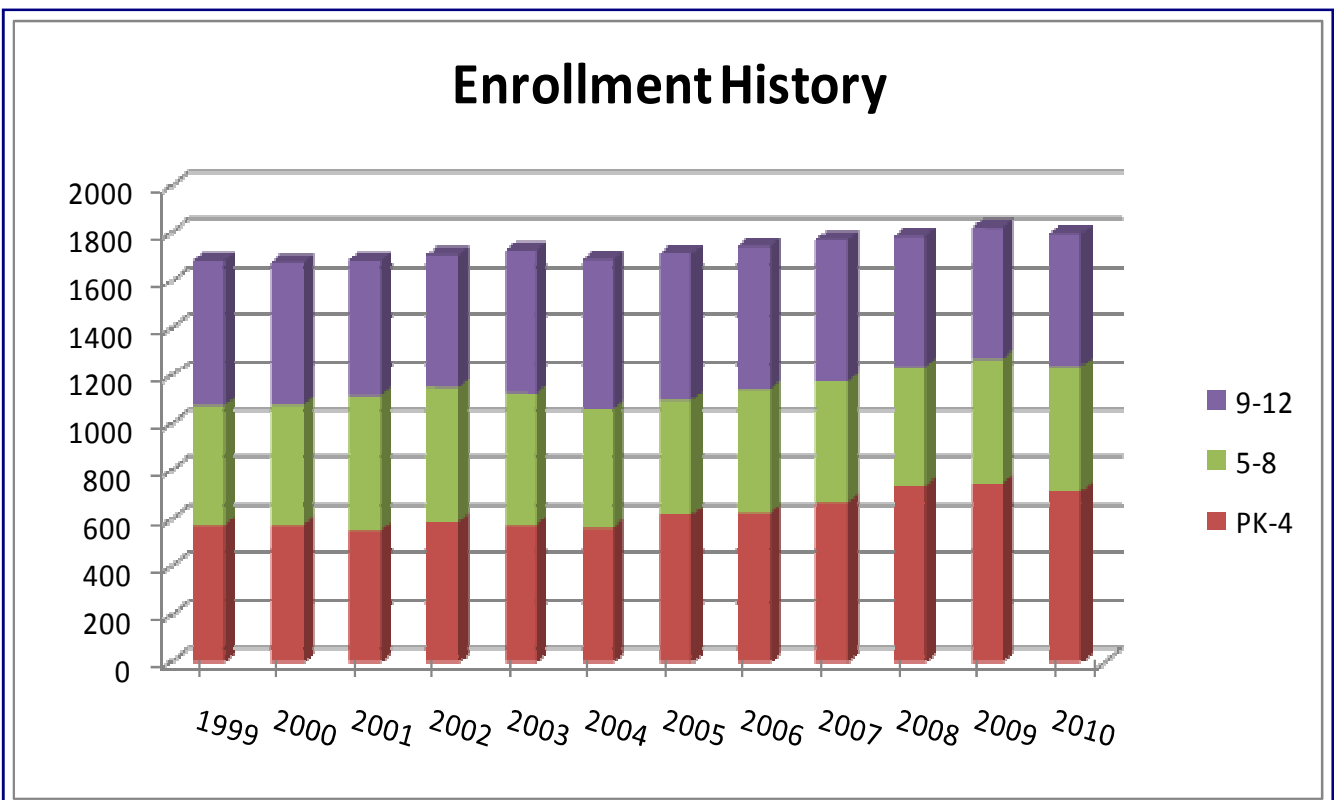
| Grade | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PK-4 | 579 | 581 | 558 | 592 | 580 | 569 | 623 | 629 | 673 | 739 | 749 | 719 |
| 5-8 | 499 | 500 | 560 | 560 | 546 | 494 | 479 | 515 | 505 | 504 | 527 | 526 |
| 9-12 | 611 | 599 | 571 | 560 | 603 | 629 | 616 | 602 | 596 | 545 | 546 | 553 |
| | 1689 | 1680 | 1689 | 1712 | 1729 | 1692 | 1718 | 1746 | 1774 | 1788 | 1822 | 1798 |
| Inc/Dec | -35 | -9 | 9 | 23 | 17 | -37 | 26 | 28 | 28 | 14 | 34 | -24 |
| % Change | -2.03% | -0.53% | 0.54% | 1.36% | 0.99% | -2.14% | 1.54% | 1.63% | 1.60% | 0.79% | 1.90% | -1.32% |

Source: [WINSS](#)

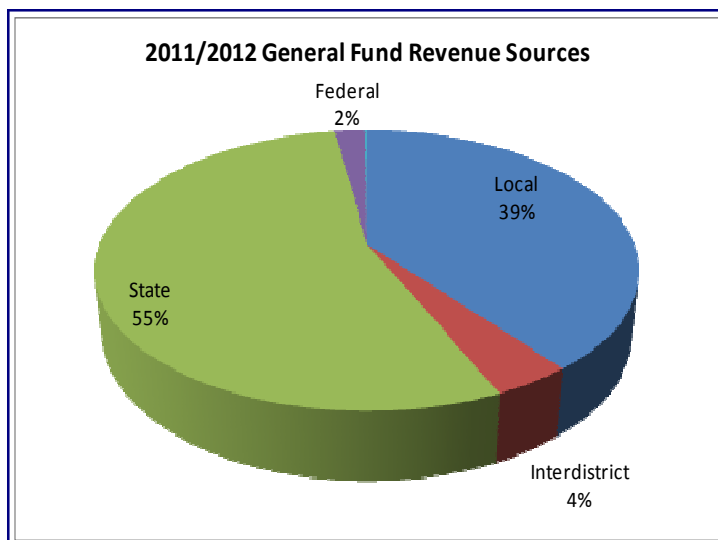
These enrollment charts indicate the actual number of students attending in the school district, regardless of residency.

Enrollment at all levels decreased by 24 students last year. This is the first decrease in total district enrollment since 2004.

Membership is the average number of public school students who reside within the boundaries of the school district, plus part-time attendance by home-based or private school students and summer school attendance. State equalization aid and the district's revenue limit is based on the membership count. Membership has increased nearly 6% since 2004/2005. Total district membership is at an all time high for the past 27 years.



Revenues—General Fund



| 2011/2012 General Fund Revenue Sources | | |
|--|--------------|--------|
| Local | 6,872,239 | 39.3% |
| State | 9,502,282 | 54.34% |
| Federal | 391,681 | 2.24% |
| Interdistrict | 696,570 | 3.98% |
| Other | 22,500 | 0.13% |
| Total | \$17,485,280 | |

The district receives revenues from three main sources, state, local and interdistrict in the [general fund \(Fund 10\)](#). Local sources include the tax levy, interest earnings, and fees. Total revenue from local sources is anticipated to increase \$231,380 from last year's estimated revenues. State aid consists of equalized aid, categorical aids, SAGE and certain grants. It is anticipated that the state will provide 54.34% of our revenues as compared to 60% last year in the General Fund. All state revenues are projected to decrease 10%. Interdistrict revenue is revenue received from other districts through open enrollment or tuition, this amount increases each year as the number of student participating in open enrollment increases.

Normally, federal sources are a very small percentage of the district's general fund revenues. However, the district received \$394,000 in Educational Jobs Act funds in August 2010. The purpose of these funds are to rehire, retain or hire school district employees. The one-time funds must be used by September 2012. The district used 24% of the funds in 2010/2011 for 7.6 full time equivalent (FTE) positions. The balance of the funds will be used in 2011/2012 to retain teaching positions.

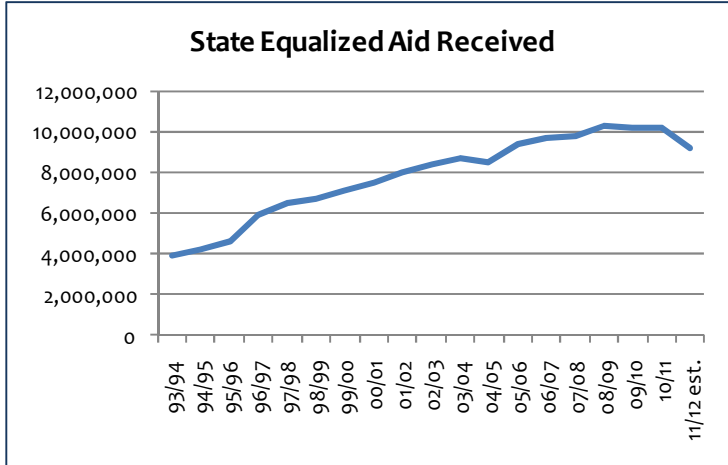
Revenues—Special Education

Special education functions are recorded in Fund 27. The district receives funding from state, federal and interdistrict sources to support special education efforts. Any portion of expenses not covered by the other revenues is transferred from the general fund to the special education fund. State and federal support of special education costs are estimated to decrease in 2011/2012 resulting in a larger transfer from the general fund to balance the special education fund. Sixty-two percent of the 2011/2012 special education costs will be supported by the general fund.

State revenues for special education include categorical aid and high cost special educational aid. Categorical aid is based on a percentage of the prior year's eligible costs. High cost special education aid is only available in certain situations.

Federal revenues include IDEA, Pre-School entitlements, and Medicaid. Some Medicaid payments have been lagging by 2 years, which means the district is anticipating payment for eligible 2009/2010 costs in 2011/2012.

State Equalization Aid



| School Year | Amount | % Inc/Dec |
|-------------|------------|-----------|
| 01/02 | 7,970,638 | 6.65% |
| 02/03 | 8,451,637 | 6.03% |
| 03/04 | 8,709,453 | 3.05% |
| 04/05 | 8,520,413 | -2.17% |
| 05/06 | 9,376,476 | 10.05% |
| 06/07 | 9,723,600 | 3.70% |
| 07/08 | 9,833,912 | 1.13% |
| 08/09 | 10,277,148 | 4.51% |
| 09/10 | 10,231,120 | -0.45% |
| 10/11 | 10,203,688 | -0.27% |
| 11/12 est. | 9,169,935 | -10.13% |

The main source of state general education support is [equalization aid](#) which is used to support general school operations.

The amount of equalization aid that a district receives is dependent upon local and state factors. Local factors are pupil membership, shared costs, and equalized valuations for the prior year. These local factors are compared to all other districts to determine equalized aid for a district.

The amount of aid to be distributed is allocated to districts based on the preceding local factors and the general aid appropriation which is set by the Legislature. The line graph shows the amount of state equalization aid the district has received since revenue limits were established in 1993/94. The amount appropriated by the legislature for public schools for 2011/2012 general school aid at the state level has decreased 8.4% from 2010/2011, and the state's general school aid appropriation will decrease 7.7% the following year. The decreased appropriation is reflected in the continued decrease in equalization aid the district is projected to receive in 2011/2012.

The 2011/2012 estimate is based on equalization aid decreasing to the Hold Harmless limit of 90% of the prior year's aid. This means that while the equalized aid formula would have resulted in the district receiving an estimated 13% aid reduction, the reduction will be limited to 10%. The 90% Hold Harmless limit will be change to 85% for 2012/2013.

This is the third year of declining state equalization aid for the School District of Sheboygan Falls. The projected aid provided to the district is the lowest amount in 7 years. The projected aid amount is 5.6% less than 5 years ago.

The final state aid amount is provided to districts in October.

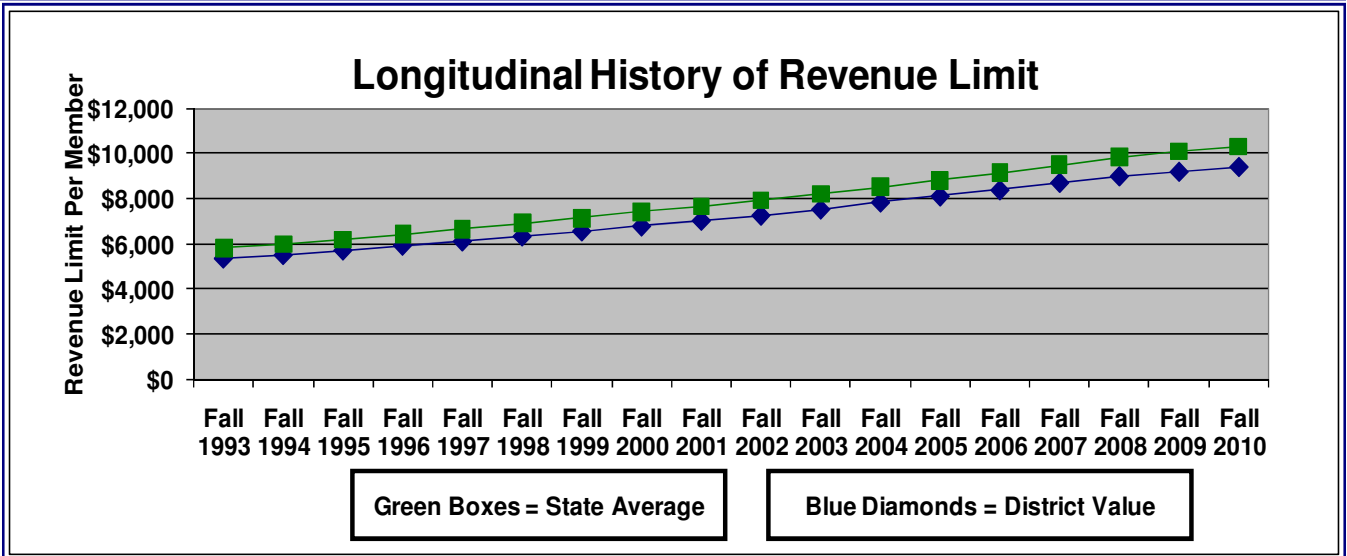
Categorical Aids

In addition to general equalization aids, the state provides aid to districts in other ways. [Categorical aids](#) are provided for a specific category or instructional or supporting program. Sheboygan Falls receives special education, library, and transportation categorical aid.

Total categorical aid to Sheboygan Falls has decreased annually since the 2007/2008 school year. The state has again reduced the amount of support for these programs.

| | 2010/2011 Actual | 2011/2012 Estimate |
|------------------------------|------------------|--------------------|
| Transportation | 45,013 | 40,000 |
| Library | 65,743 | 60,000 |
| Special Education | 675,949 | 608,354 |
| Total Categorical Aid | \$786,705 | \$708,354 |

Revenue Limits



Source: [DPI Revenue Limit Longitudinal Data: Revenue Limit Per Member Survey](#)

Revenue limits for school districts were implemented beginning in the 1993/1994 school year. A district’s revenue limit is the maximum amount of revenues it may raise through state equalized aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds. The maximum limit is based upon membership changes, the Consumer Price Index (or current law) and each district’s prior year controlled revenue.

As shown above, since the inception of revenue limits Sheboygan Falls has been below the state average for the per pupil revenue limit per member. In an effort to address the revenue deficiency faced by districts like Sheboygan Falls, the state has allowed low revenue districts such as Sheboygan Falls to advance to an established low revenue floor amount per pupil. That amount is \$9,000 per member for the next two years, and according to current law it will increase to \$9,100 in 2013/2014.

Comparative Revenue per Member

The Comparative Revenue per Member measure is a calculation that compares all revenues received by districts from four sources: federal, state, local property tax and local miscellaneous. This comparison expands beyond the revenue limit and considers revenues the district receives for all funds including the General Fund, Special Education Fund, Debt Service Fund, Food Service Fund, and Community Service Fund.

Since 2000/2001, the district’s comparative revenue per member has been less than the state average. Sheboygan Falls receives \$909 less per member than the state average. This echoes the district’s position below the state average for revenue limit per member. While the total comparable revenue per member is lower than the state average, the district’s state and local non-property tax revenue is above average.

| Comparative Revenue Per Member | | | |
|--------------------------------|----------|-----------------|------------|
| | State | Sheboygan Falls | Difference |
| 2004/05 | \$10,988 | \$10,468 | (\$520) |
| 2005/06 | \$11,394 | \$10,636 | (\$242) |
| 2006/07 | \$11,825 | \$11,003 | (\$822) |
| 2007/08 | \$12,010 | \$11,001 | (\$1,009) |
| 2008/09 | \$12,463 | \$11,327 | (\$1,136) |
| 2009/10 | \$12,823 | \$11,914 | (\$909) |

Source: [DPI Section D Basic Facts: Comparative Revenue per Member](#)

Comparative Cost per Member

To compare costs from one district to another, certain comparable cost measures are identified by the Department of Public Instruction.

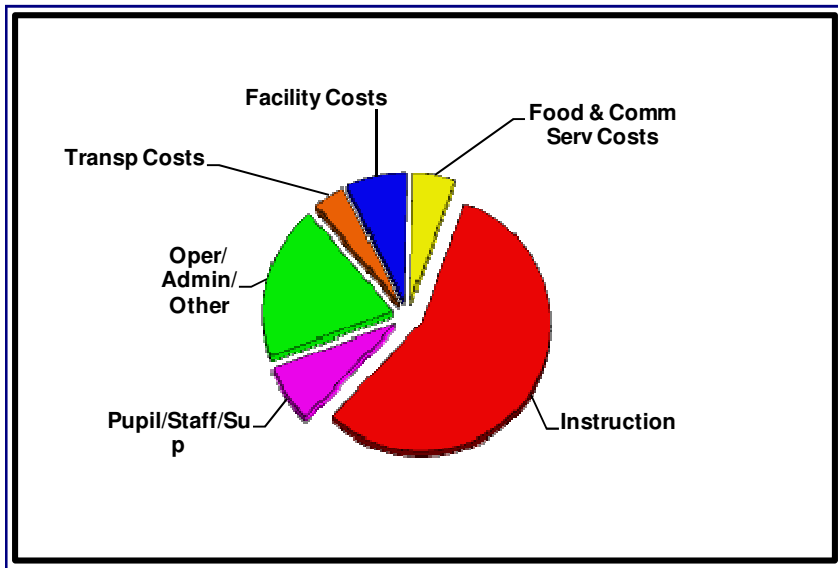
The Total District Cost identifies the total cost of education including transportation, facility acquisition, debt service, and food and community service costs.

Sheboygan Falls has consistently had a lower Total District Cost per member than the state average. This is consistent with the district's low revenue position compared to the state average.

The district spends more on facilities and food and community service costs compared to other school districts. Transportation costs are slightly above the state average. Sheboygan Falls' costs for pupil and staff support, operations and administration costs are all below the state average.

| Comparative Cost Per Member | | | |
|-----------------------------|----------|-----------|------------|
| | State | Sheboygan | Difference |
| 2004/05 | \$10,604 | \$9,948 | (\$656) |
| 2005/06 | \$10,989 | \$10,395 | (\$594) |
| 2006/07 | \$11,413 | \$10,310 | (\$1,103) |
| 2007/08 | \$11,894 | \$10,697 | (\$1,197) |
| 2008/09 | \$12,346 | \$11,430 | (\$916) |
| 2009/10 | \$12,624 | \$11,624 | (\$1,000) |

Source: [DPI Section D Basic Facts](#): Comparison Costs per Member



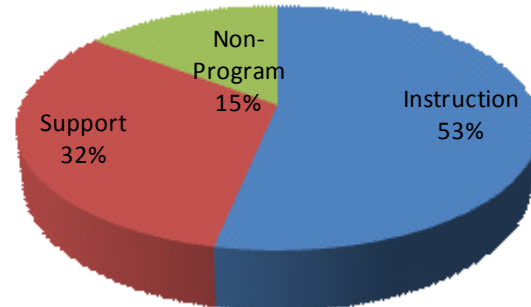
| 2009/2010 Annual Report Data | State Avg Cost Per Member | State Avg % of Total | Sheb Falls % of Total | Sheb Falls Cost Per Member |
|------------------------------|---------------------------|----------------------|-----------------------|----------------------------|
| Instruction | \$ 7,063 | 56.0% | 56.5% | \$ 6,566 |
| Pupil/Staff/Support | \$ 1,118 | 8.9% | 7.3% | \$ 853 |
| Oper/Admin/Other | \$ 2,654 | 21.0% | 19.5% | \$ 2,262 |
| Transportation Costs | \$ 475 | 3.8% | 3.9% | \$ 454 |
| Facility Costs | \$ 775 | 6.1% | 7.5% | \$ 877 |
| Food & Comm Serv Costs | \$ 537 | 4.3% | 5.3% | \$ 611 |
| TOTALS | \$ 12,624 | 100.0% | 100% | \$ 11,624 |

Expenses

Expenditures are generally categorized by **functions** in the budget. Instructional functions relate directly to the classroom, support functions are areas that provide support to the classroom, and non-program functions are for inter-fund transfers and open enrollment payments.

A computer purchased for a computer lab would be classified as instructional, while a computer purchased for the business office would be classified as support. Although open enrollment payments are for instruction received in another public school district, the payments are placed in the non-program function.

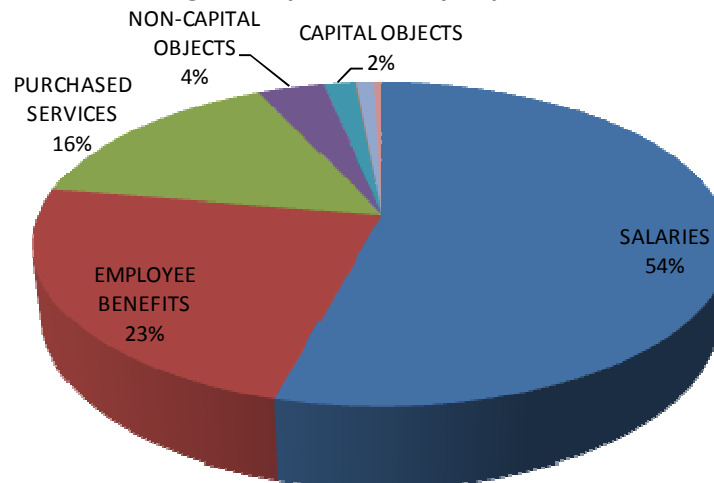
2011/12 Budgeted Expenditures by Function (Funds 10 & 27)



For 2011/2012, over half (53%) of the district's general education (Fund 10) and special education (Fund 27) combined budget is spent directly on instruction. This amount is budgeted lower than previous years because expenditures for instructional staff have decreased. The percentage of non-program expenditures continues to increase as the number of students participating in open enrollment continues to grow.

Another way to categorize expenditures is by **object**. Examples of objects are salaries, fringe benefits, personal services, insurance, and capital objects. For 2011/2012, salaries and fringe benefits make up 77% of the school district's budgeted expenditures. This is down from previous years due to benefit changes. Through a collaborative effort with the staff and the board of education, the health insurance premium increase was reduced from 23% to 6%. Teachers, administrators and non-represented staff will pay 50% of the WRS and an increased portion of the health insurance premiums resulting in an estimated budget reduction of \$719,000. The next largest expenditure category is purchased services. Purchased services include among other things utilities, bussing, and open enrollment. Non-capital objects include supplies, textbooks, library books and equipment with a per unit cost less than \$300.

2011/12 Budgeted Expenditures by Object (Funds 10 & 27)



Tax Levy & Mill Rate

The school tax levy is important to local property taxpayers. Local property taxes are required to fund part of the General Fund, Community Service Fund and the Debt Retirement Fund.

The [mill rate](#) is useful when making comparisons between districts. The mill rate is stated in “dollars and cents per thousand.” It is calculated by dividing the total tax levy by the equalized valuation, and multiplying by \$1,000.

The 2011/2012 budget requests a total tax levy of \$8,685,676 or \$355,415 (4.27%) more than the 2010/2011 levy. The final levy amount will depend upon the Third Friday enrollment and final state equalization aid amount which determines the final allowable revenue limit amount. See page 5 for information regarding [revenue limits](#). The finalized numbers will be available in October.

The mill rate is projected to be \$10.64 per thousand. The projected mill rate is \$1.40 more than 10 years ago, but \$5.01 less than the 1993/94 mill rate when revenue limits began for schools.

Sheboygan Falls has consistently had a mill rate lower than the state average for the past 25 years.

| | | Equalized Valuation | Mill Rate | Net Tax Levy | Percent Inc/ Dec |
|--------------------------|-----------|---------------------|-----------|--------------|---------------------|
| Beginning of Rev. Limits | 1993/1994 | \$263,427,209 | \$15.65 | | |
| 10 years ago | 2001/2002 | \$534,144,708 | \$9.24 | | |
| 5 years ago | 2005/2006 | \$781,505,673 | \$7.76 | \$5,939,438 | |
| Fiscal Year | 2007/2008 | \$851,897,500 | \$7.88 | \$6,713,383 | 15.39% |
| Fiscal Year | 2008/2009 | \$874,215,140 | \$8.15 | \$7,122,105 | 6.09% |
| Fiscal Year | 2009/2010 | \$890,278,454 | \$8.77 | \$7,808,772 | 9.64% |
| Fiscal Year | 2010/2011 | \$868,824,520 | \$9.59 | \$8,330,261 | 6.68% |
| Fiscal Year Estimate | 2011/2012 | \$816,695,049 | \$10.64 | \$8,685,676 | 4.27% |

The 2010/2011 state average mill rate was \$9.80 for K-12 districts.

Debt Retirement

| Total Existing Debt—Bonds (Referendum Debt) | | | | | |
|---|-----------|-------------|-------------|--------------|--------------------------|
| Years Remaining | Date | Principal | Interest | Total P&I | Annual Debt Service Levy |
| | 10/1/2011 | | \$195,694 | \$195,694 | |
| 8 | 4/1/2012 | \$1,365,000 | \$195,694 | \$1,560,694 | \$1,732,392 |
| | 10/1/2012 | | \$171,698 | \$171,698 | |
| 7 | 4/1/2013 | \$1,520,000 | \$171,698 | \$1,691,698 | \$1,833,114 |
| | 10/1/2013 | | \$141,416 | \$141,416 | |
| 6 | 4/1/2014 | \$1,685,000 | \$141,416 | \$1,826,416 | \$1,933,959 |
| | 10/1/2014 | | \$107,543 | \$107,543 | |
| 5 | 4/1/2015 | \$1,025,000 | \$107,543 | \$1,132,543 | \$1,219,881 |
| | 10/1/2015 | | \$87,338 | \$87,338 | |
| 4 | 4/1/2016 | \$1,055,000 | \$87,338 | \$1,142,338 | \$1,208,741 |
| | 10/1/2016 | | \$66,403 | \$66,403 | |
| 3 | 4/1/2017 | \$1,110,000 | \$66,403 | \$1,176,403 | \$1,220,786 |
| | 10/1/2017 | | \$44,383 | \$44,383 | |
| 2 | 4/1/2018 | \$1,100,000 | \$44,383 | \$1,144,383 | \$1,166,270 |
| | 10/1/2018 | | \$21,888 | \$21,888 | |
| 1 | 4/1/2019 | \$1,100,000 | \$21,888 | \$1,121,888 | \$1,121,888 |
| | 10/1/2019 | | 0 | 0 | |
| | | \$9,960,000 | \$1,672,725 | \$11,632,725 | |

The Debt Service Fund is established for the purpose of keeping long term principal and interest payments separate and distinct from all other funds. As of June 30, 2011 the School District of Sheboygan Falls had a total principal indebtedness of \$10,595,000 for referendum and non-referendum debt. A local tax rate of \$2.28 mills is projected to be required to meet the long-term indebtedness.

| Total Existing Debt—Bonds (Non-Referendum Debt) | | | | | |
|---|-----------|-----------|----------|-----------|--------------------------|
| Years Remaining | Date | Principal | Interest | Total P&I | Annual Debt Service Levy |
| | 10/1/2011 | | \$8,876 | \$8,876 | |
| 6 | 4/1/2012 | \$110,000 | \$8,876 | \$118,876 | \$126,845 |
| | 10/1/2012 | | \$7,969 | \$7,969 | |
| 5 | 4/1/2013 | \$115,000 | \$7,969 | \$122,969 | \$129,701 |
| | 10/1/2013 | | \$6,733 | \$6,733 | |
| 4 | 4/1/2014 | \$120,000 | \$6,733 | \$126,733 | \$131,845 |
| | 10/1/2014 | | \$5,113 | \$5,113 | |
| 3 | 4/1/2015 | \$130,000 | \$5,113 | \$135,113 | \$138,113 |
| | 10/1/2015 | | \$3,000 | \$3,000 | |
| 2 | 4/1/2016 | \$140,000 | \$3,000 | \$143,000 | \$143,375 |
| | 10/1/2016 | | \$375 | \$375 | |
| 1 | 4/1/2017 | \$20,000 | \$375 | \$20,375 | \$20,375 |
| | | \$740,000 | \$84,042 | \$824,042 | |

Published Budget Summary

Published July 13, 2011, Falls News

| GENERAL FUND | Audited 2009-2010 | Unaudited Est. 2010-2011 | Budget 2011-2012 |
|--|------------------------------|-------------------------------------|-----------------------------|
| Beginning Fund Balance | 2,456,841.45 | 2,911,094.02 | 3,214,299.78 |
| Ending Fund Balance | 2,911,094.02 | 3,214,299.78 | 3,214,299.78 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| Transfers-In (Source 100) | 0.00 | 0.00 | 0.00 |
| Local Sources (Source 200) | 6,214,536.65 | 6,640,858.81 | 6,872,239.00 |
| Inter-district Payments (Source 300 + 400) | 582,934.90 | 563,619.34 | 696,570.00 |
| Intermediate Sources (Source 500) | 2,538.05 | 1,682.28 | 0.00 |
| State Sources (Source 600) | 10,308,974.83 | 10,757,787.30 | 9,502,282.00 |
| Federal Sources (Source 700) | 642,253.06 | 182,369.00 | 391,689.00 |
| All Other Sources (Source 800 + 900) | 70,003.08 | 23,568.66 | 22,500.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 17,821,240.57 | 18,169,885.39 | 17,485,280.00 |
| EXPENDITURES & OTHER FINANCING USES | | | |
| Instruction (Function 100 000) | 9,438,236.42 | 9,455,788.70 | 8,766,633.00 |
| Support Services (Function 200 000) | 5,557,063.39 | 5,709,873.95 | 5,860,627.00 |
| Non-Program Transactions (Function 400 000) | 2,371,688.19 | 2,701,016.98 | 2,858,020.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 17,366,988.00 | 17,866,679.63 | 17,485,280.00 |

| SPECIAL PROJECTS FUND | Audited 2009-2010 | Unaudited Est. 2010-2011 | Budget 2011-2012 |
|--|------------------------------|-------------------------------------|-----------------------------|
| Beginning Fund Balance | 4,026.38 | 10,676.63 | 45,316.61 |
| Ending Fund Balance | 10,676.63 | 45,316.61 | 45,396.61 |
| REVENUES & OTHER FINANCING SOURCES | 3,147,636.19 | 3,354,639.00 | 3,253,084.00 |
| EXPENDITURES & OTHER FINANCING USES | 3,140,985.94 | 3,319,999.02 | 3,253,004.00 |

| DEBT SERVICE FUND | Audited 2009-2010 | Unaudited Est. 2010-2011 | Budget 2011-2012 |
|--|------------------------------|-------------------------------------|-----------------------------|
| Beginning Fund Balance | 241,477.78 | 280,414.79 | 216,500.02 |
| Ending Fund Balance | 280,414.79 | 216,500.02 | 191,598.02 |
| REVENUES & OTHER FINANCING SOURCES | 2,458,251.51 | 1,723,695.10 | 1,859,237.00 |
| EXPENDITURES & OTHER FINANCING USES | 2,419,314.50 | 1,787,609.87 | 1,884,139.00 |

| CAPITAL PROJECTS FUND | Audited 2009-2010 | Unaudited Est. 2010-2011 | Budget 2011-2012 |
|--|------------------------------|-------------------------------------|-----------------------------|
| Beginning Fund Balance | 808,642.86 | 0.00 | 0.00 |
| Ending Fund Balance | 0.00 | 0.00 | 0.00 |
| REVENUES & OTHER FINANCING SOURCES | 21,472.62 | 0.00 | 0.00 |
| EXPENDITURES & OTHER FINANCING USES | 830,115.48 | 0.00 | 0.00 |

Published Budget Summary Continued

| FOOD SERVICE FUND | Audited 2009-2010 | Unaudited Est. 2010-2011 | Budget 2011-2012 |
|--|------------------------------|-------------------------------------|-----------------------------|
| Beginning Fund Balance | 70,191.22 | 91,775.65 | 97,125.89 |
| Ending Fund Balance | 91,775.65 | 97,125.89 | 97,125.89 |
| REVENUES & OTHER FINANCING SOURCES | 747,387.19 | 832,000.00 | 805,090.00 |
| EXPENDITURES & OTHER FINANCING USES | 725,802.76 | 826,649.76 | 805,090.00 |

| COMMUNITY SERVICE FUND | Audited 2009-2010 | Unaudited Est. 2010-2011 | Budget 2011-2012 |
|--|------------------------------|-------------------------------------|-----------------------------|
| Beginning Fund Balance | 191,909.50 | 165,947.47 | 174,894.53 |
| Ending Fund Balance | 165,947.47 | 174,894.53 | 148,124.53 |
| REVENUES & OTHER FINANCING SOURCES | 343,063.94 | 365,642.15 | 343,090.00 |
| EXPENDITURES & OTHER FINANCING USES | 369,025.97 | 356,695.09 | 369,860.00 |

| PACKAGE & COOPERATIVE PROGRAM FUND | Audited 2009-2010 | Unaudited Est. 2010-2011 | Budget 2011-2012 |
|--|------------------------------|-------------------------------------|-----------------------------|
| Beginning Fund Balance | 0.00 | 0.00 | 0.00 |
| Ending Fund Balance | 0.00 | 0.00 | 0.00 |
| REVENUES & OTHER FINANCING SOURCES | 0.00 | 0.00 | 0.00 |
| EXPENDITURES & OTHER FINANCING USES | 0.00 | 0.00 | 0.00 |

Total Expenditures and Other Financing Uses

| ALL FUNDS | Audited 2009-2010 | Unaudited Est. 2010-2011 | Budget 2011-2012 |
|--|------------------------------|-------------------------------------|-----------------------------|
| GROSS TOTAL EXPENDITURES -- ALL FUNDS | 24,852,232.65 | 24,157,633.37 | 23,797,373.00 |
| Interfund Transfers (Source 100) - ALL FUNDS | 1,660,379.53 | 1,952,280.00 | 2,008,489.00 |
| Refinancing Expenditures (FUND 30) | 740,000.00 | 0.00 | 0.00 |
| NET TOTAL EXPENDITURES -- ALL FUNDS | 22,451,853.12 | 22,205,353.37 | 21,788,884.00 |
| PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR | | -1.10% | -1.88% |

PROPOSED PROPERTY TAX LEVY

| FUND | Audited 2009-2010 | Unaudited Est. 2010-2011 | Budget 2011-2012 |
|--|------------------------------|-------------------------------------|-----------------------------|
| General Fund | 5,893,180.00 | 6,342,046.00 | 6,595,139.00 |
| Referendum Debt Service Fund | 1,548,764.00 | 1,599,806.00 | 1,732,392.00 |
| Non-Referendum Debt Service Fund | 126,828.00 | 123,409.00 | 126,845.00 |
| Capital Expansion Fund | 0.00 | 0.00 | 0.00 |
| Community Service Fund | 240,000.00 | 265,000.00 | 231,300.00 |
| TOTAL SCHOOL LEVY | 7,808,772.00 | 8,330,261.00 | 8,685,676.00 |
| PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR | | 6.68% | 4.27% |

Glossary of School Finance Terms

Categorical Aids – State or Federal aid which is intended to finance or reimburse a specific category of instructional or supporting program. The aid may only be used for the purpose for which it was paid.

Enrollment—The number of pupils attending regardless of their district of residence.

Equalized Aid – General state aids distributed to school districts based on a formula that takes into consideration each individual district’s equalized valuation, membership and costs.

Function – Designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

Fund – An independent fiscal and accounting entity, with its own set of assets, liabilities, revenues and expenditures.

Fund 10 – General Fund

Fund 27 – Special Education Fund

Fund 30 – Debt Retirement Fund

Fund 50 – Food Service Fund

Fund 73—Trust Fund

Fund 80 – Community Service Fund

Membership— The average number of public school students who reside within the school district boundaries, and part-time attendance by home-based or private school students, plus summer school attendance.

Mill Rate – An amount stated in “dollars and cents per thousand” that is calculated by dividing the total tax levy by the total value of property to be taxed.

Object – Designation that categorizes an article or service obtained from a specific expenditure.

Revenue Limit – A state imposed limit to the amount of property taxes a school district is permitted to levy. It is determined by the prior year’s revenue limit, three year average pupil count, allowable per pupil revenue increase, and the amount of equalized aid to be received in the current year.

Source – Designation that classifies revenues and other receipts according to their origin, such as local, state, or federal.

School District of Sheboygan Falls

Board of Education &
District Administration
220 Amherst Avenue
Sheboygan Falls, WI 53085

Phone: 920-467-7893
Fax: 920-467-7899

Visit our [website](http://www.sheboyganfalls.k12.wi.us) for more information
www.sheboyganfalls.k12.wi.us

District Staff

Jean Born, District Administrator
Mary Lofy, Director of Instruction
Ann Roy, Director of Special Education
Mary Blaha, Director of Business Services

Board Members, Term Expiring

John Mauer, President, April 2013
Tom Bigler, Vice President, April 2013
Victoria Bramstedt, Clerk, April 2014
Christopher Lacey, Treasurer, April 2013
Sandy Seifert, Clerk Pro-Tem, April 2012
Peter Geise, April 2012
Linda Adams, April 2014

Schools

[Sheboygan Falls High School](#)

220 Amherst Avenue
920-467-7890
Luke Goral, Asst. Principal/Athletic Director
Grades 9-12



[Sheboygan Falls Middle School](#)

101 School Street
920-467-7880
Meloney Markofski, Principal
Grades 5-8



[Sheboygan Falls Elementary School](#)

One Alfred Miley Avenue
920-467-7820
Kellie Manning, Principal
Grades PK-4