

*Unlocking Potential for Lifelong Learning and Service*

**2009/2010 Budget  
Report**  
*School District of  
Sheboygan Falls*

July 27, 2009

# Enrollment

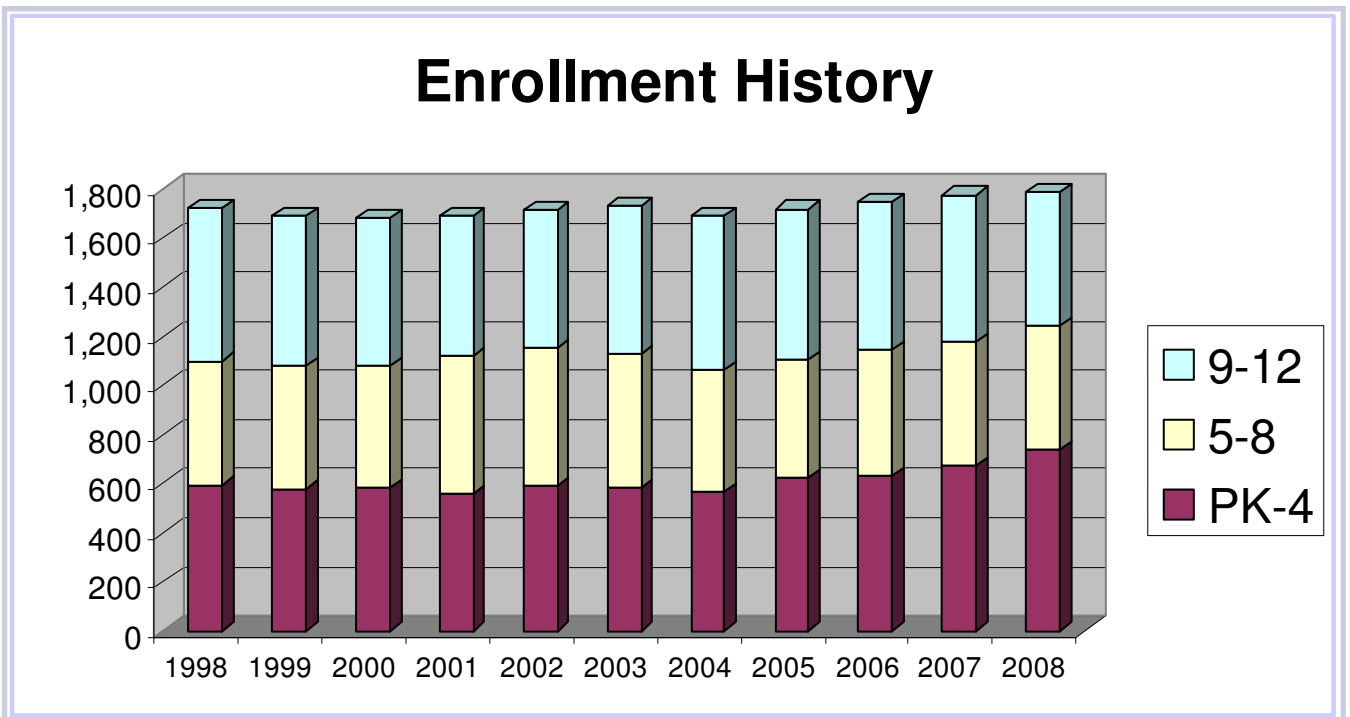
| Grade           | 1998        | 1999          | 2000          | 2001        | 2002        | 2003        | 2004          | 2005        | 2006        | 2007        | 2008        |
|-----------------|-------------|---------------|---------------|-------------|-------------|-------------|---------------|-------------|-------------|-------------|-------------|
| PK-4            | 596         | 579           | 581           | 558         | 592         | 580         | 569           | 623         | 629         | 673         | 739         |
| 5-8             | 504         | 499           | 500           | 560         | 560         | 546         | 494           | 479         | 515         | 505         | 504         |
| 9-12            | 624         | 611           | 599           | 571         | 560         | 603         | 629           | 616         | 602         | 596         | 545         |
|                 | <b>1724</b> | <b>1689</b>   | <b>1680</b>   | <b>1689</b> | <b>1712</b> | <b>1729</b> | <b>1692</b>   | <b>1718</b> | <b>1746</b> | <b>1774</b> | <b>1788</b> |
| <b>Inc/Dec</b>  |             | <b>-35</b>    | <b>-9</b>     | 9           | 23          | 17          | <b>-37</b>    | 26          | 28          | 28          | 14          |
| <b>% Change</b> |             | <b>-2.03%</b> | <b>-0.53%</b> | 0.54%       | 1.36%       | 0.99%       | <b>-2.14%</b> | 1.54%       | 1.63%       | 1.60%       | 0.79%       |

Source: WINSS

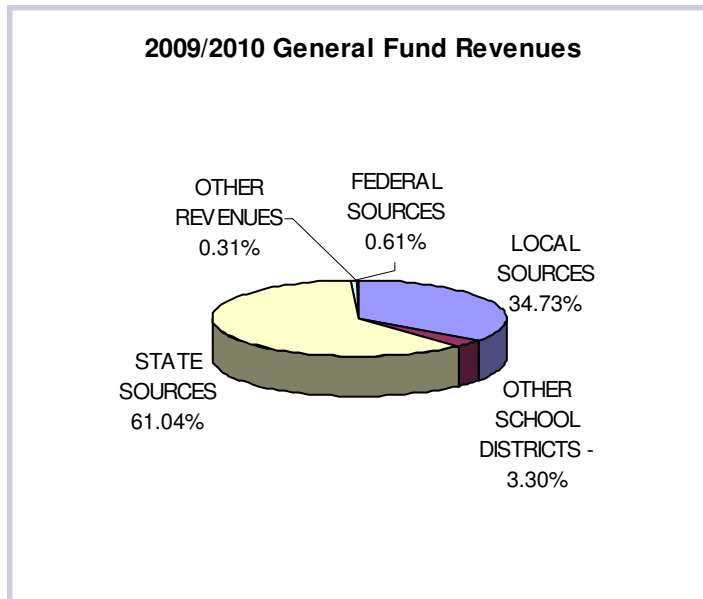
These enrollment charts indicate the actual number of students attending in the school district, regardless of residency.

Enrollment at the elementary level increased by 66 students last year as a result of beginning 4K; however, it decreased at both the middle school and high school. Total district enrollment increased 14 students, significantly less than the increases in the three prior years.

Membership is the average number of public school students who reside within the boundaries of the school district, plus part-time attendance by home-based or private school students and summer school attendance. State equalization aid and the district's revenue limit is based on the membership count. Membership has increased 6% since 2003/2004. Total district membership is at an all time high for the past 26 years.



# Revenues



**2009/2010 General Fund Revenue Sources**

| Source        | Amount            | Percentage |
|---------------|-------------------|------------|
| Local         | 6,111,189         | 34.7%      |
| State         | 10,741,855        | 61.0%      |
| Federal       | 107,296           | 0.6%       |
| Interdistrict | 581,362           | 3.3%       |
| Other         | 55,100            | 0.3%       |
| <b>Total</b>  | <b>17,596,802</b> |            |

The district receives revenues from three main sources, state, local and interdistrict. Local sources include the tax levy, interest earnings, and fees. Total revenue from local sources is anticipated to increase \$505,491 from last year. State aid consists of equalized aid, categorical aids, SAGE and certain grants. It is anticipated that the state will provide 61% of our revenues as compared to 63% last year in the General Fund. Interdistrict revenue is revenue received from other districts through open enrollment or tuition.

## Comparative Revenue per Member

|         | State    | Sheboygan Falls | Difference |
|---------|----------|-----------------|------------|
| 2002/03 | \$10,227 | \$9,521         | (\$706)    |
| 2003/04 | \$10,547 | \$10,384        | (\$163)    |
| 2004/05 | \$10,988 | \$10,468        | (\$520)    |
| 2005/06 | \$11,394 | \$10,636        | (\$242)    |
| 2006/07 | 11,825   | \$11,003        | (\$822)    |
| 2007/08 | \$12,010 | \$11,001        | (\$1,009)  |

Source: DPI Section D Basic Facts: Comparative Revenue per Member

The Comparative Revenue per Member measure is a calculation that compares revenues received by districts from four sources: federal, state, local property tax and local miscellaneous.

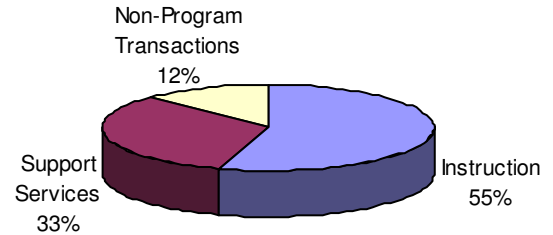
The district receives less revenue per member than the state average for all school districts. While the total comparable revenue per member is lower than the state average, the district's state and local non-property tax revenue is above average.

# Expenses

Expenditures are generally categorized by functions in the budget. Instructional functions relate directly to the classroom, support functions are areas that provide support to the classroom, and non-program functions are for inter-fund transfers and open enrollment payments.

A computer purchased for a computer lab would be classified as instructional, while a computer purchased for the business office would be classified as support. Although open enrollment payments are for instruction received in another public school district, the payments are placed in the non-program function.

General Fund & Special Education Budgeted Expenditures 2009/2010



## Cost per Member

|         | State    | Sheboygan Falls | Difference |
|---------|----------|-----------------|------------|
| 2002/03 | \$10,023 | \$9,206         | (\$817)    |
| 2003/04 | \$10,222 | \$9,715         | (\$507)    |
| 2004/05 | \$10,604 | \$9,948         | (\$656)    |
| 2005/06 | \$10,989 | \$10,395        | (\$594)    |
| 2006/07 | \$11,413 | \$10,310        | (\$1,103)  |
| 2007/08 | \$11,894 | \$10,697        | (\$1,197)  |

Source: DPI Section D Basic Facts: Comparison Costs per Member

To compare costs from one district to another, certain comparable cost measures are identified by the Department of Public Instruction.

The Total District Cost identifies the total cost of education including transportation, facility acquisition, debt service, and food and community service costs.

Sheboygan Falls has consistently had a lower Total District Cost per member than the state average.

In 2007/08 55% of the total district cost was specifically for instruction, and 83% of the total district cost was for overall instructional and instructional support services costs.

## Tax Levy & Mill Rate

The school tax levy is important to local property taxpayers. Local property taxes are required to fund part of the General Fund, Community Service Fund and the Debt Retirement Fund.

The mill rate is useful when making comparisons between districts. The mill rate is stated in “dollars and cents per thousand.” It is calculated by dividing the total tax levy by the equalized valuation, and multiplying by \$1,000.

The 2009/2010 budget requests a total tax levy of \$7,731,811 or \$609,706 (8.56%) more than the 2008/2009 levy.

The mill rate is projected to be \$8.84 per thousand. While the mill rate is projected to increase this year, it is \$0.74 less than 10 years ago, and \$0.26 less than 5 years ago.

Sheboygan Falls has consistently had a mill rate lower than the state average for the past 25 years.

|              |                | Equalized Valuation | Mill Rate | Net Tax Levy | Percent Inc/Dec |
|--------------|----------------|---------------------|-----------|--------------|-----------------|
| 10 years ago | 1999/00        | \$488,197,647       | \$9.58    | \$4,676,140  |                 |
| 5 years ago  | 2004/05        | \$652,614,967       | \$9.10    | \$5,939,438  | 13.44%          |
| Fiscal Year  | 2005/06        | \$704,394,491       | \$7.76    | \$5,467,415  | -7.95%          |
| Fiscal Year  | 2006/07        | \$781,505,673       | \$7.44    | \$5,818,047  | 6.41%           |
| Fiscal Year  | 2007/08        | \$851,897,500       | \$7.88    | \$6,713,383  | 15.39%          |
| Fiscal Year  | 2008/2009      | \$874,215,140       | \$8.15    | \$7,122,105  | 6.09%           |
| Fiscal Year  | 2009/2010 Est. | \$874,215,140       | \$8.84    | \$7,731,811  | 8.56%           |

The 2008/2009 state average mill rate was \$8.61.

## Two-Thirds Funding of Education

In an effort to keep property taxes down, the state promised in 1996 to fund public education at 66.7% (2/3) of the costs, which was defined in state statute. The state had this commitment from 1996/97 to 2002/03. Two-thirds funding was calculated on a state-wide basis.

The 2003/05 biennial budget eliminated the state's two-thirds funding commitment and associated statutory provisions. The 2005/07 state biennial budget increased the funding level for education in an effort to return to two-thirds funding.

Funding for schools continued to fall short of two-thirds of the cost for the 2009/11 budget. State equalized aid to Sheboygan Falls is estimated to decrease \$72,532 or 0.71% for the 2009/2010 school year. This year state equalized aid is expected to fund 58% of the district's general fund costs.

In an effort to soften the impact of decreasing state aid to schools, the state has increased the amount of money available as tax levy credits. This tax levy credit offsets the increased school tax levy on property tax bills.

| State Equalization Aid Received |            |           |                    |                     |             |
|---------------------------------|------------|-----------|--------------------|---------------------|-------------|
| School Year                     | Amount     | % Inc/Dec |                    |                     |             |
| 92/93                           | 3,442,266  |           |                    | 5 Year Increase     | \$1,683,636 |
| 93/94                           | 3,942,742  | 14.54%    |                    | 5 Year % Increase   | 19.76%      |
| 95/96                           | 4,585,580  | 7.83%     | 2/3 Funding Begins | Average Yearly Inc. | 3.95%       |
| 96/97                           | 5,954,033  | 29.84%    |                    |                     |             |
| 99/00                           | 7,129,042  | 5.98%     |                    | 10 Year Increase    | \$3,075,007 |
| 00/01                           | 7,473,622  | 4.83%     |                    | 10 Year % Increase  | 43.13%      |
| 01/02                           | 7,970,638  | 6.65%     |                    | Average Yearly Inc. | 4.31%       |
| 02/03                           | 8,451,637  | 6.03%     |                    |                     |             |
| 03/04                           | 8,709,453  | 3.05%     |                    |                     |             |
| 04/05                           | 8,520,413  | -2.17%    |                    |                     |             |
| 05/06                           | 9,376,476  | 10.05%    |                    |                     |             |
| 06/07                           | 9,723,600  | 3.70%     |                    |                     |             |
| 07/08                           | 9,833,912  | 1.13%     |                    |                     |             |
| 08/09                           | 10,276,587 | 4.50%     |                    |                     |             |
| 09/10 Est.                      | 10,204,049 | -0.71%    |                    |                     |             |

## Debt Retirement

The Debt Service Fund is established for the purpose of keeping long term principal and interest payments separate and distinct from all other funds. As of June 30, 2009 the School District of Sheboygan Falls had a total principal indebtedness of \$13,076,891 for referendum and non-referendum debt.

The total debt service levy for 2009/2010 will be \$1,676,622. A local tax rate of \$1.92 mills is projected to be required to meet the long-term indebtedness.

The maximum allowable debt limit of a school district is ten percent of the district's equalized valuation. Thus a school district with a TIFIN equalized valuation of \$884,126,940 in 2009 has an indebtedness capacity of \$88,412,694. With an outstanding debt of \$13,076,891 the district will be using 14.79% of its maximum allowable debt limit.

### Total Existing Debt—Bonds (Referendum Debt)

| Years Remaining | Date      | Principal    | Interest    | Total P&I    | Annual Debt Service Levy |
|-----------------|-----------|--------------|-------------|--------------|--------------------------|
|                 | 10/1/2009 |              | \$233,475   | \$233,475    |                          |
| 10              | 4/1/2010  | \$1,100,000  | \$233,475   | \$1,333,475  | \$1,549,794              |
|                 | 10/1/2010 |              | \$216,319   | \$216,319    |                          |
| 9               | 4/1/2011  | \$1,230,000  | \$216,319   | \$1,446,319  | \$1,642,013              |
|                 | 10/1/2011 |              | \$195,694   | \$195,694    |                          |
| 8               | 4/1/2012  | \$1,365,000  | \$195,694   | \$1,560,694  | \$1,732,392              |
|                 | 10/1/2012 |              | \$171,698   | \$171,698    |                          |
| 7               | 4/1/2013  | \$1,520,000  | \$171,698   | \$1,691,698  | \$1,833,114              |
|                 | 10/1/2013 |              | \$141,416   | \$141,416    |                          |
| 6               | 4/1/2014  | \$1,685,000  | \$141,416   | \$1,826,416  | \$1,933,959              |
|                 | 10/1/2014 |              | \$107,543   | \$107,543    |                          |
| 5               | 4/1/2015  | \$1,025,000  | \$107,543   | \$1,132,543  | \$1,219,881              |
|                 | 10/1/2015 |              | \$87,338    | \$87,338     |                          |
| 4               | 4/1/2016  | \$1,055,000  | \$87,338    | \$1,142,338  | \$1,208,741              |
|                 | 10/1/2016 |              | \$66,403    | \$66,403     |                          |
| 3               | 4/1/2017  | \$1,110,000  | \$66,403    | \$1,176,403  | \$1,220,786              |
|                 | 10/1/2017 |              | \$44,383    | \$44,383     |                          |
| 2               | 4/1/2018  | \$1,100,000  | \$44,383    | \$1,144,383  | \$1,166,270              |
|                 | 10/1/2018 |              | \$21,888    | \$21,888     |                          |
| 1               | 4/1/2019  | \$1,100,000  | \$21,888    | \$1,121,888  | \$1,121,888              |
|                 | 10/1/2019 |              | \$0         | \$0          |                          |
|                 |           | \$12,290,000 | \$2,572,313 | \$14,862,313 |                          |

# State Trust Fund Loan

| Existing Debt - State Trust Fund Loan (Non-Referendum Debt) |           |               |               |               |                          |
|---|-----------|---------------|---------------|---------------|--------------------------|
| Years Remain-<br>ing  | Date      | Principal     | Interest      | Total P&I     | Annual Debt Service Levy |
| 8   | 3/15/2010 | \$ 79,615.00  | \$ 47,213.46  | \$ 126,828.46 | \$ 126,828.46            |
| 7   | 3/15/2011 | \$ 88,196.00  | \$ 42,436.56  | \$ 130,632.56 | \$ 130,632.56            |
| 6   | 3/15/2012 | \$ 97,305.00  | \$ 37,246.57  | \$ 134,551.57 | \$ 134,551.57            |
| 5   | 3/15/2013 | \$ 107,281.00 | \$ 31,306.50  | \$ 138,587.50 | \$ 138,587.50            |
| 4   | 3/15/2014 | \$ 117,876.00 | \$ 24,869.64  | \$ 142,745.64 | \$ 142,745.64            |
| 3   | 3/15/2015 | \$ 129,232.00 | \$ 17,797.08  | \$ 147,029.08 | \$ 147,029.08            |
| 2   | 3/15/2016 | \$ 141,368.00 | \$ 10,070.68  | \$ 151,438.68 | \$ 151,438.68            |
| 1   | 3/15/2017 | \$ 26,018.00  | \$ 1,561.08   | \$ 27,579.08  | \$ 27,579.08             |
|   |           | \$ 786,891.00 | \$ 212,501.57 | \$ 999,392.57 |                          |

## Referendum Update

In April 2007 school district voters approved a referendum for an elementary school addition, and major maintenance items throughout the district. The elementary school portion of the referendum totaled \$895,000, and the major maintenance referendum totaled \$2,700,000.

The cost of the elementary school addition was less than anticipated and the district had accumulated interest earnings. These funds were used to pay down a portion of the district's long-term debt which will save taxpayers over \$44,000 in interest costs over the course of the bond.

Many major maintenance projects have been completed. Security and energy management projects have been completed district-wide making the district more energy efficient and increasing safety and security of the students, staff and buildings. Student lockers, windows, library carpet and some roofs have been replaced. Current projects include electrical work, unit ventilators, roofing, flooring, painting, concrete work and upgrading the computer network. All referendum expenditures need to be expended by May 2010.



# Published Budget Summary

Published July 15, 2009, Falls News

| <b>GENERAL FUND</b>                                  | <b>Audited Annual<br/>2007-2008</b> | <b>Est. Actual<br/>2008-2009</b> | <b>Budget<br/>2009-2010</b> |
|--|-------------------------------------|----------------------------------|-----------------------------|
| Beginning Fund Balance                               | 1,994,715.78                        | 2,423,902.15                     | 2,439,701.15                |
| <b>Ending Fund Balance</b>                           | <b>2,423,902.15</b>                 | <b>2,439,701.15</b>              | <b>2,439,701.15</b>         |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                                     |                                  |                             |
| Transfers-In (Source 100)                            | 0.00                                | 0.00                             | 0.00                        |
| Local Sources (Source 200)                           | 5,461,322.52                        | 5,605,698.00                     | 6,111,189.00                |
| Inter-district Payments (Source 300 + 400)           | 455,884.80                          | 496,766.00                       | 581,362.00                  |
| Intermediate Sources (Source 500)                    | 1,056.30                            | 1,100.00                         | 1,100.00                    |
| State Sources (Source 600)                           | 10,410,487.85                       | 9,673,358.00                     | 10,741,855.00               |
| Federal Sources (Source 700)                         | 83,151.00                           | 1,261,582.00                     | 107,296.00                  |
| All Other Sources (Source 800 + 900)                 | 41,393.24                           | 55,683.00                        | 54,000.00                   |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>16,453,295.71</b>                | <b>17,094,187.00</b>             | <b>17,596,802.00</b>        |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                                     |                                  |                             |
| Instruction (Function 100 000)                       | 8,402,909.94                        | 8,911,304.00                     | 9,258,442.00                |
| Support Services (Function 200 000)                  | 5,419,248.63                        | 5,725,354.00                     | 5,896,537.00                |
| Non-Program Transactions (Function 400 000)          | 2,201,950.77                        | 2,441,730.00                     | 2,441,823.00                |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>16,024,109.34</b>                | <b>17,078,388.00</b>             | <b>17,596,802.00</b>        |

| <b>SPECIAL PROJECTS FUND</b>                   | <b>Audited Annual<br/>2007-2008</b> | <b>Est. Actual<br/>2008-2009</b> | <b>Budget<br/>2009-2010</b> |
|--|-------------------------------------|----------------------------------|-----------------------------|
| Beginning Fund Balance                         | 3,468.73                            | 47,659.09                        | 5,651.09                    |
| <b>Ending Fund Balance</b>                     | <b>47,659.09</b>                    | <b>5,651.09</b>                  | <b>5,651.09</b>             |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>2,956,882.44</b>                 | <b>2,938,460.00</b>              | <b>3,205,214.00</b>         |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>2,912,692.08</b>                 | <b>2,980,468.00</b>              | <b>3,205,214.00</b>         |

| <b>DEBT SERVICE FUND</b>                       | <b>Audited Annual<br/>2007-2008</b> | <b>Est. Actual<br/>2008-2009</b> | <b>Budget<br/>2009-2010</b> |
|--|-------------------------------------|----------------------------------|-----------------------------|
| Beginning Fund Balance                         | 3,913,198.86                        | 369,991.17                       | 237,712.17                  |
| <b>Ending Fund Balance</b>                     | <b>369,991.17</b>                   | <b>237,712.17</b>                | <b>220,556.17</b>           |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>2,256,357.23</b>                 | <b>1,655,994.00</b>              | <b>1,676,623.00</b>         |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>5,799,564.92</b>                 | <b>1,788,273.00</b>              | <b>1,693,779.00</b>         |

| <b>CAPITAL PROJECTS FUND</b>                   | <b>Audited Annual<br/>2007-2008</b> | <b>Est. Actual<br/>2008-2009</b> | <b>Budget<br/>2009-2010</b> |
|--|-------------------------------------|----------------------------------|-----------------------------|
| Beginning Fund Balance                         | 3,388,625.39                        | 1,396,524.71                     | 399,399.71                  |
| <b>Ending Fund Balance</b>                     | <b>1,396,524.71</b>                 | <b>399,399.71</b>                | <b>0.00</b>                 |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>135,989.66</b>                   | <b>33,418.00</b>                 | <b>12,900.00</b>            |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>2,128,090.34</b>                 | <b>1,030,543.00</b>              | <b>412,299.71</b>           |

| <b>FOOD SERVICE FUND</b>                       | <b>Audited Annual<br/>2007-2008</b> | <b>Est. Actual<br/>2008-2009</b> | <b>Budget<br/>2009-2010</b> |
|--|-------------------------------------|----------------------------------|-----------------------------|
| Beginning Fund Balance                         | 43,161.27                           | 55,144.35                        | 54,741.35                   |
| <b>Ending Fund Balance</b>                     | <b>55,144.35</b>                    | <b>54,741.35</b>                 | <b>38,741.35</b>            |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>679,279.85</b>                   | <b>709,597.00</b>                | <b>712,308.00</b>           |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>667,296.77</b>                   | <b>710,000.00</b>                | <b>728,308.00</b>           |

# Published Budget Summary Continued

| <b>COMMUNITY SERVICE FUND</b>                  | <b>Audited Annual<br/>2007-2008</b> | <b>Est. Actual<br/>2008-2009</b> | <b>Budget<br/>2009-2010</b> |
|--|-------------------------------------|----------------------------------|-----------------------------|
| Beginning Fund Balance                         | 228,543.81                          | 207,549.95                       | 202,946.95                  |
| <b>Ending Fund Balance</b>                     | <b>207,549.95</b>                   | <b>202,946.95</b>                | <b>147,417.95</b>           |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>343,289.42</b>                   | <b>323,429.00</b>                | <b>339,200.00</b>           |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>364,283.28</b>                   | <b>328,032.00</b>                | <b>394,729.00</b>           |

| <b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>  | <b>Audited Annual<br/>2007-2008</b> | <b>Est. Actual<br/>2008-2009</b> | <b>Budget<br/>2009-2010</b> |
|--|-------------------------------------|----------------------------------|-----------------------------|
| Beginning Fund Balance                         | 0.00                                | 0.00                             | 0.00                        |
| <b>Ending Fund Balance</b>                     | <b>0.00</b>                         | <b>0.00</b>                      | <b>0.00</b>                 |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>0.00</b>                         | <b>0.00</b>                      | <b>0.00</b>                 |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>0.00</b>                         | <b>0.00</b>                      | <b>0.00</b>                 |

## Total Expenditures and Other Financing Uses

| <b>ALL FUNDS</b>  | <b>Audited Annual<br/>2007-2008</b> | <b>Est. Actual<br/>2008-2009</b> | <b>Budget<br/>2009-2010</b> |
|---|-------------------------------------|----------------------------------|-----------------------------|
| <b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>                                  | <b>27,896,036.73</b>                | <b>23,915,704.00</b>             | <b>24,031,131.71</b>        |
| <b>Interfund Transfers (Source 100) - ALL FUNDS</b>                           | <b>1,724,992.95</b>                 | <b>1,766,902.00</b>              | <b>1,679,172.00</b>         |
| <b>Refinancing Expenditures (FUND 30)</b>                                     | <b>4,447,086.66</b>                 | <b>0.00</b>                      | <b>0.00</b>                 |
| <b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>                                    | <b>21,723,957.12</b>                | <b>22,148,802.00</b>             | <b>22,351,959.71</b>        |
| <b>PERCENTAGE INCREASE -- NET TOTAL FUND<br/>EXPENDITURES FROM PRIOR YEAR</b> |                                     | <b>1.96%</b>                     | <b>0.92%</b>                |

## PROPOSED PROPERTY TAX LEVY

| <b>FUND</b>  | <b>Audited Annual<br/>2007-2008</b> | <b>Est. Actual<br/>2008-2009</b> | <b>Budget<br/>2009-2010</b> |
|--|-------------------------------------|----------------------------------|-----------------------------|
| General Fund   | 5,100,061.00                        | 5,300,432.00                     | 5,814,189.00                |
| Referendum Debt Service Fund                                 | 1,365,322.00                        | 1,459,356.00                     | 1,549,794.00                |
| Non-Referendum Debt Service Fund                             | 0.00                                | 121,317.00                       | 126,828.00                  |
| Capital Expansion Fund                                       | 0.00                                | 0.00                             | 0.00                        |
| Community Service Fund                                       | 248,000.00                          | 241,000.00                       | 241,000.00                  |
| <b>TOTAL SCHOOL LEVY</b>                                     | <b>6,713,383.00</b>                 | <b>7,122,105.00</b>              | <b>7,731,811.00</b>         |
| <b>PERCENTAGE INCREASE --<br/>TOTAL LEVY FROM PRIOR YEAR</b> |                                     | <b>6.09%</b>                     | <b>8.56%</b>                |

The below listed new or discontinued programs have a financial impact on the proposed 2009-2010 budget:

| <b>DISCONTINUED PROGRAMS</b> | <b>FINANCIAL IMPACT</b> |
|------------------------------|-------------------------|
|                              |                         |
| <b>NEW PROGRAMS</b>          | <b>FINANCIAL IMPACT</b> |
|                              |                         |

# Glossary of School Finance

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**Categorical Aids** – State or Federal aid which is intended to finance or reimburse a specific category of instructional or supporting program. The aid may only be used for the purpose for which it was paid.

**Enrollment**—The number of pupils attending regardless of their district of residence.

**Equalized Aid** – General state aids distributed to school districts based on a formula that takes into consideration each individual district’s equalized valuation, membership and costs.

**Function** – Designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

**Fund** – An independent fiscal and accounting entity, with its own set of assets, liabilities, revenues and expenditures.

Fund 10 – General Fund

Fund 27 – Special Education Fund

Fund 30 – Debt Retirement Fund

Fund 50 – Food Service Fund

Fund 73—Trust Fund

Fund 80 – Community Service Fund  
(Recreation Dept.)

**Membership**— The average number of public school students who reside within the school district boundaries, and part-time attendance by home-based or private school students, plus summer school attendance.

**Mill Rate** – An amount stated in “dollars and cents per thousand” that is calculated by dividing the total tax levy by the total value of property to be taxed.

**Object** – Designation that categorizes an article or service obtained from a specific expenditure.

**Revenue Limit** – A state imposed limit to the amount of property taxes a school district is permitted to levy. It is determined by the prior year’s revenue limit, three year average pupil count, allowable per pupil revenue increase, and the amount of equalized aid to be received in the current year.

**Source** – Designation that classifies revenues and other receipts according to their origin, such as local, state, or federal.

# School District of Sheboygan

Board of Education & District Administration  
220 Amherst Avenue  
Sheboygan Falls, WI 53085

Phone: 920-467-7893  
Fax: 920-467-7899

[www.sheboyganfalls.k12.wi.us](http://www.sheboyganfalls.k12.wi.us)

## District Staff

Dave Wessel, District Administrator  
Jean Born, Director of Instruction  
Ann Roy, Director of Special Education  
Mary Blaha, Director of Business Services

## Board Members, Term Expiring

John Mauer, President, April 2010  
Tom Bigler, Vice President, April 2010  
Greg Pribek, Clerk, April 2012  
Steve Thimmig, Treasurer, April 2010  
Victoria Bramstedt, Clerk Pro-Tem,  
April 2011  
Peter Giese, April 2012  
Sandy Seifert, April 2011

## Schools

### Sheboygan Falls High School

220 Amherst Avenue  
920-467-7890  
Dr. Chester Pulaski, Principal  
Luke Goral, Asst. Principal/Athletic  
Director  
Grades 9-12  
Enrollment — 545



### Sheboygan Falls Middle School

101 School Street  
920-467-7880  
Meloney Markofski, Principal  
Grades 5-8  
Enrollment — 504



### Sheboygan Falls Elementary School

One Alfred Miley Avenue  
920-467-7820  
Kellie Manning, Principal  
Grades PK-4  
Enrollment — 739